

Agency Expenditure Summary

	FY1999		FY2000		FY2001	
	<u>Approp</u>	<u>Actual</u>	<u>Approp</u>	<u>Estimate</u>	<u>Request</u>	<u>Gov Rec</u>
By Function						
Department of Finance	3,004,100	2,924,300	3,052,300	3,052,300	3,117,300	3,162,700
Total	3,004,100	2,924,300	3,052,300	3,052,300	3,117,300	3,162,700
By Fund Source						
Dedicated	3,004,100	2,924,300	3,052,300	3,052,300	3,117,300	3,162,700
Total	3,004,100	2,924,300	3,052,300	3,052,300	3,117,300	3,162,700
By Object						
Personnel Costs	2,291,600	2,191,800	2,355,000	2,355,000	2,406,100	2,460,400
Operating Expenditures	613,000	632,200	647,300	647,300	634,200	625,300
Capital Outlay	99,500	100,300	50,000	50,000	77,000	77,000
Trustee/Benefit Payments	0	0	0	0	0	0
Lump Sum	0	0	0	0	0	0
Total	3,004,100	2,924,300	3,052,300	3,052,300	3,117,300	3,162,700
FTP Positions	43.00	43.00	43.00	43.00	43.00	43.00

Budget Highlights

The Department continues to experience considerable workload increases. The total number of individuals/businesses licensed or registered with the Department for FY 1999 equaled 71,850, a 15.3% increase over last year. The five year increase is 73%.

Licenses issued for mortgage brokers and lenders now stands at 1,224, an increase of 69% over the last three years

The Department also has seven additional financial institutions under their jurisdiction as a result of the institutions terminating their federal charters and now becoming under state oversight.

Finance, Department of

Decision Unit Summary

Decision Unit	Agency Request			Governor's Recommendation		
	FTP	General	Total	FTP	General	Total
3.00 FY 2000 Original Appropriation	43.00	0	3,052,300	43.00	0	3,052,300
5.00 FY 2000 Total Appropriation	43.00	0	3,052,300	43.00	0	3,052,300
7.00 FY 2000 Estimated Expenditures	43.00	0	3,052,300	43.00	0	3,052,300
8.40 Removal of One-Time Expenditures	0.00	0	(75,000)	0.00	0	(75,000)
9.00 FY 2001 Base	43.00	0	2,977,300	43.00	0	2,977,300
10.10 Increased Cost of Benefits	0.00	0	29,400	0.00	0	29,400
10.20 Inflationary Adjustments	0.00	0	8,900	0.00	0	0
10.30 Replacement Items	0.00	0	80,000	0.00	0	80,000
10.40 Nonstandard Adjustments	0.00	0	0	0.00	0	0
10.60 Change In Employee Compensation	0.00	0	21,700	0.00	0	76,000
11.00 FY 2001 Total Maintenance	43.00	0	3,117,300	43.00	0	3,162,700
13.00 FY 2001 Total	43.00	0	3,117,300	43.00	0	3,162,700
Amount Change From Base	0.00	0	140,000	0.00	0	185,400
Percent Change From Base	0.00%	0.00%	4.70%	0.00%	0.00%	6.23%